

Philip Cornick
Brit Syndicates, Ltd
London

Biography

Philip is the Head of Claims for Brit Syndicate 2987 at Lloyd's, part of Brit Insurance Holdings PLC, and has over 30 years experience of both underwriting and claims in the Lloyd's market.

He joined Sedgwick Collins' marine syndicate 483 in 1971, moving to Alexander Howden's St. Quintin marine syndicate 697 in 1974 and then joining Wren marine syndicate 735 (a predecessor to syndicate 2987—presently of "BRIT") in 1979 as an assistant underwriter and deputy claims manager. He was appointed Claims Manager of syndicate 735 in 1990.

In 2002 Brit (which had merged with Wren) combined all of their syndicates into one composite syndicate, 2987, and Philip was appointed as Marine Claims Manager. Following a restructure in 2003, a separate Claims Division has been formed and Philip has been appointed as Head of Claims for Syndicate 2987 and chairs the Brit Claims Committee. The syndicate has underwriting capacity of £500m for 2003.

Philip was elected as an Underwriting Member of Lloyd's in 1984 and underwrote until 1997, since when he has been a non-underwriting Member of Lloyd's.

Philip is currently chairman of the LMA Marine Claims Committee and a member of the newly formed Lloyd's Market Claims Group. He is also a member of the LUA, Joint Claims and Joint Excess Loss Committees, the London Market Catastrophe Coordination Group and has recently been invited to join the British Maritime Law Association Insurance Committee.