

American Bar Association
Section of Business Law

SUBCOMMITTEE ON MARITIME FINANCING

will meet at the
ABA Consumer Financial Services Committee 2010 Winter Meeting,
in Park City, Utah, on

Monday, January 11, 2010
11:20 AM until 12:30PM (MST)

See below for:

Toll-Free Teleconference Dial-In Information and Meeting Location

The January 11, 2010 Subcommittee meeting will primarily concern:

(1) Interim Report on the work of the Drafting Committee of the National Conference of Commissioners on Uniform State Laws (NCCUSL) on a Uniform Certificate of Title Act (UCOTA) for Boats.

NCCUSL has convened a Drafting Committee on a Uniform Certificate of Title Act (UCOTA) for Boats. Currently, only approximately 34 states (including the District of Columbia) permit state boat titling. The National Association of Boating Law Administrators has previously drafted a model state boat titling law but the laws of many titling states do not follow it. The US Coast Guard has promulgated regulations for boat titling as a part of the Vessel Identification System (VIS), but 21 years after enactment, the boat titling provisions of the VIS are still not implemented. Boats are now numbered by all 50 states in accordance with federal law but the lack of uniformity in boat titling and lack of coordination with federal documentation of vessels creates difficulties for boaters and boat financiers.

NCCUSL's Drafting Committee has now met in its first Working Meeting (October, 2009) and an interim, preliminary draft UCOTA for Boats is being finalized. The Subcommittee meeting will discuss this draft and its rationale.

Discussion Leaders:

Professor Stephen L. Sepinuck, Gonzaga University School of Law and Reporter to the NCCUSL Drafting Committee.

David McI. Williams, Baltimore, Maryland, Subcommittee Chair and ABA Advisor to the NCCUSL Drafting Committee.

The next Working Meeting of the NCCUSL Drafting Committee will be held in Chicago, March 5-7, 2010. Interested persons are encouraged to become involved.

(2) Other topics of interest to the Subcommittee will also be addressed, time permitting. To propose discussion topics, please contact the Subcommittee Chair or Vice Chair.

Materials pertinent to the meeting presentation topics will be sent to all Subcommittee Members in advance of the meeting and will be posted on our Subcommittee Website: <http://www.abanet.org/dch/committee.cfm?com=CL190020>

Teleconference Dial-In Information:

USA: 888 209 3799

Passcode: 2828666 Toll Free

**Meeting Location: The Canyons Resort
The Grand Summit Lodge
Room: Painted Horse I**

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