

Maritime Law Association of the United States

Meeting of Committee on Marine Insurance and General Average

May 3, 2006 (Wednesday)

CNA

40 Wall Street, 7th Floor, New York, NY 10005

Main Committee Meeting

9:30 am - 11:30 am

Guest Speaker

The Business of Protection and Indemnity Clubs

Mr. Joseph E. M. Hughes

Chairman and CEO, Shipowners Claims Bureau, Inc.

Stephen V. Rible, Chairman
Gene B. George, Vice-Chair
Zachary M. Barth, Secretary
Harold K. Watson, Board Representative

Jonathan Spencer, Chair Subcommittee on General Average
John Woods, Chair Subcommittee on Hull and P&I Insurance
George Zacharkow, Chair Subcommittee on Cargo Insurance
John Weber, Lecture Series Coordinator

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The Subcommittee meetings will be integral parts of the Main Committee Meeting which will be held in the morning from 9:30 a.m. to 11:30 a.m. The Subcommittee Chairs will make presentations in the first hour of the meeting and the Chair of the Committee will present the Guest Speaker(s) for the second hour of the Meeting.

We are pleased to continue our “**Business of . . .**” lecture series presenting speakers from the marine insurance industry discussing the practical day-to-day implications of underwriting insurance risks, handling insurance claims or placing insurance in the Industry. Our *past* speakers have been Mr. Stephen Clark of CNA (Underwriting Marine Terminal Liability Risks); Joseph G. Grasso, Esq., Thacher, Proffitt & Wood (Terrorism Risk Insurance Act); Messrs. Joseph Howe and Thomas Costello of ACE (Underwriting Marine Cargo Risks); Ms. Jean Knudsen of CNA (U.S. Perspective on Hull Warranties); Mr. Philip Cornick of Brit Syndicate 2987 at Lloyd's (U.K. Perspective on Hull Warranties); Mr. Jerry Vasquez of Arch Insurance Group (Underwriting Energy Risks) Mr. Elder Brown of Continental Underwriters, Ltd. (Managing General Agents); Mr. Robert Fox, Asst. Vice President, Commercial Marine Claims, INAMAR – ACE, USA and Mr. Brian Sales, Vice President, American Hull Insurance Syndicate (Hull and Cargo Claims); Andrew Wilson, Esq. (the *Avenal* case) and Gene B. George, Esq. (Asbestos Crisis). **Our speaker for the Spring Meeting of**

2006 will be Mr. Joseph E.M. Hughes, Chairman and CEO of Shipowners Claims Bureau, Inc.

Subcommittee on General Average

Jonathan Spencer will discuss recent events concerning general average. The Subcommittee continues to liaise with representatives from the Association of Average Adjusters in the United States concerning ongoing developments in the field.

Subcommittee on Hull and Protection & Indemnity Insurance

The Committee will revisit the project of preparing an annotation to the American Institute Hull Clauses (June 2, 1977). (The project was put on hold after Hurricane Katrina due to the number of New Orleans authors who had volunteered to write chapters.) The Committee will also discuss recent legal precedent or legislation impacting these areas of insurance.

Subcommittee on Cargo Insurance

The Committee continues to develop an analysis of cargo insuring terms and conditions written on an “all risk” basis. The Committee will also discuss recent legal precedent or legislation impacting this area of insurance.

The Main Committee Meeting

The Vice–Chair will distribute the Committee Newsletter containing recent marine insurance precedent.

Thereafter, the Committee Meeting will consist of a lecture as follows:

The Business of Protection and Indemnity Clubs
Mr. Joseph E.M. Hughes
Chairman and CEO of Shipowners Claims Bureau, Inc.

Link to newsletter:

<http://www.mlaus.org/archives/library/837.pdf>

